

# *Columbia Country Club*

March 24, 2008

J. PAUL McNAMARA  
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TREASURER

Dear Fellow Columbia Members:

I am writing to bring you up to date on two very important issues regarding Columbia Country Club. The first is the status of our Master Plan project and the second is the status of our efforts to save the trail.

If you've been by the Club, you know that the Master Plan Construction is in full swing. For the past six months our contractors have been doing all of the preparation and site work for erecting the parking and tennis facilities as well as the new family activity center. We have had several fits and starts, most of which have been focused on getting approvals from the various local government agencies that oversee building projects such as ours. Those are all behind us now and we are full speed on completing the project in February 2009 as planned and within our original budget estimates.

The area which has experienced delays is the parking and tennis facility. We discovered an unknown water and gas line under the parking and tennis facility. It took us more than 5 weeks to get the necessary approvals to move these lines. We have received the approvals but the delay has resulted in a delay of delivering the tennis facility until late July. That said, the 8 upper courts will be available to our members on April 1, 2008, fully ready to play. In the fall, after the tennis season, we will perform additional work to the 8 courts to realign them.

The overall Master Plan project continues on track for a final completion in the early part of 2009. During 2008, we will have several parts of the project completed and delivered for use by our members. As always the exact dates are subject to final inspection and permitting by the local government agencies overseeing the project. We expect that the cost of the Master Plan will be within the budget of the project.

Regarding the issue of the Purple Line and the proposed light rail connecting Bethesda, Silver Spring and New Carrollton, as I indicated at our annual meeting, this is a very critical issue for our Club. As a result, we have increased our community and government relations effort at both the state and federal level and will be working on several different fronts to promote the Club's position and protect our long term interests. Specifically, we will be helping to launch a grassroots campaign to identify and organize a broad and diverse coalition of opponents to the current proposal for the Purple Line. Once organized, we will be partnering with neighborhood associations, citizens groups including those working to save the trail, as well as businesses and elected officials who will be impacted by this issue.

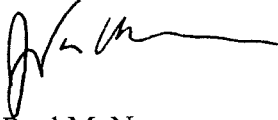
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As you would expect, the implementation of this effort requires a commitment of financial resources. The Board of Governors believes that it is in the best interest of the Club to fund this effort. However, we are doing so within the context of a balanced budget for the fiscal year. We do not expect that this expenditure will have a material impact on the long term finances of the Club. We will keep a tight control on the spending for this effort and all funds will be allocated from our capital budget.

With the opening of the golf season just a few weeks away, I want to encourage all of our members to continue using the various facilities of the Club not impacted by the Master Plan and to bring your family and friends out too. We may have a major construction project at hand, but our warm Columbia welcome has not been affected.

I look forward to seeing you at the Club this spring. With warmest personal regards, I am,

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Paul McNamara', with a long horizontal flourish extending to the right.

J. Paul McNamara  
President  
Columbia Country Club